

LABOUR MARKET TRENDS

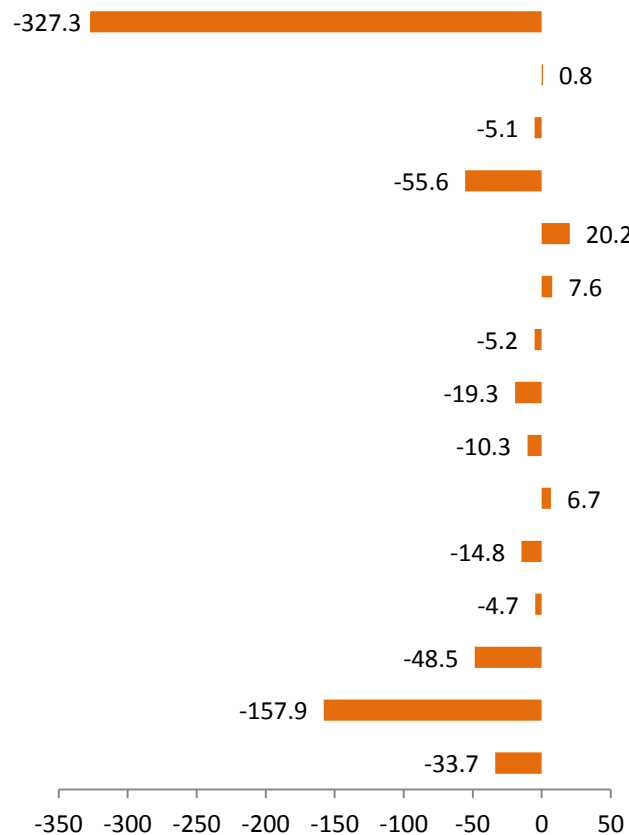
Kevin Meaney,
Ian Power,
Christopher Ryan.

Overview

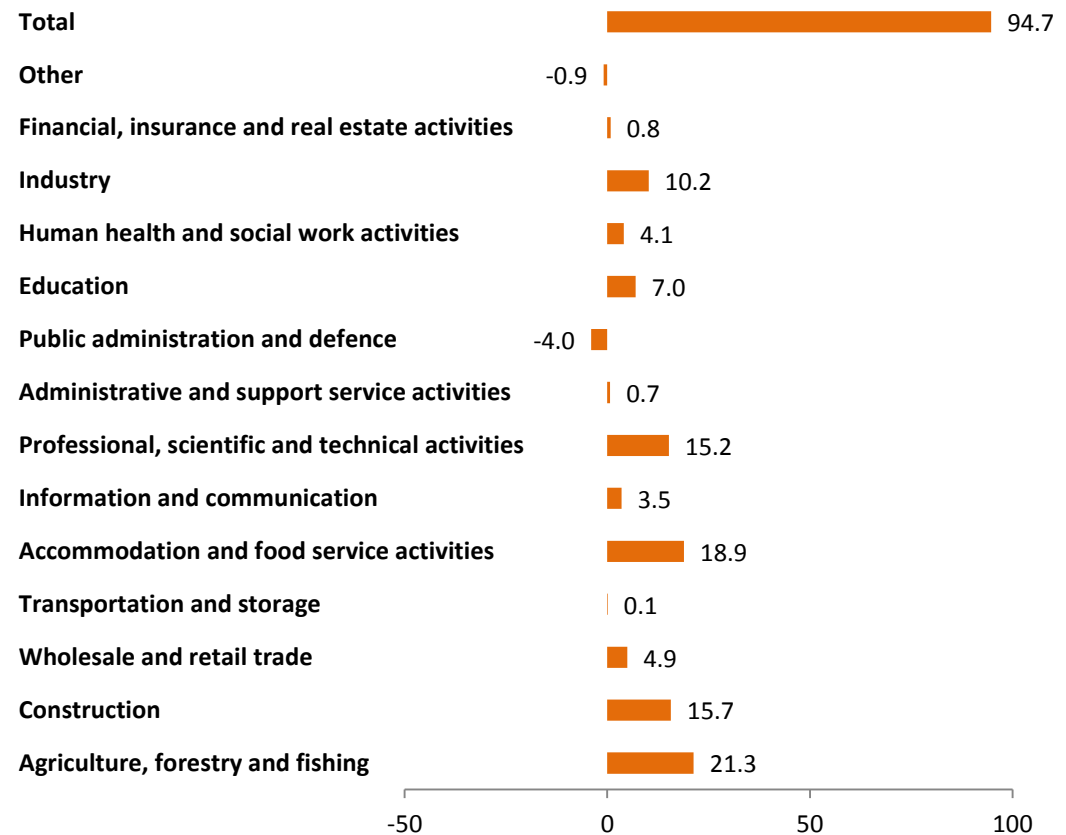
1. Employment Trends
2. Unemployment Trends
3. Forecasts

Employment Trends by Sector

Q1 2008 - Q3 2012



Q3 2012 - Q4 2014

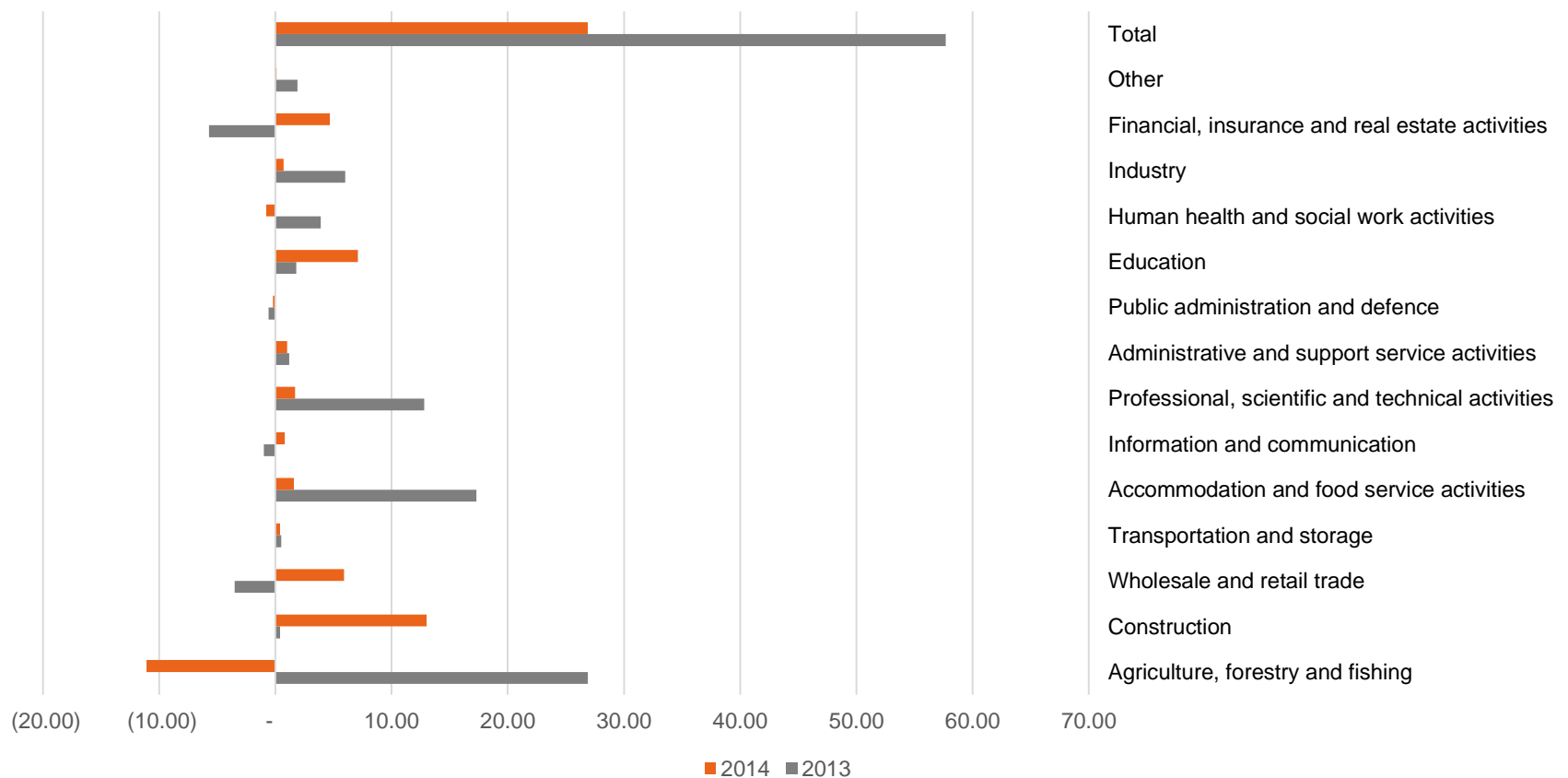


QNHS



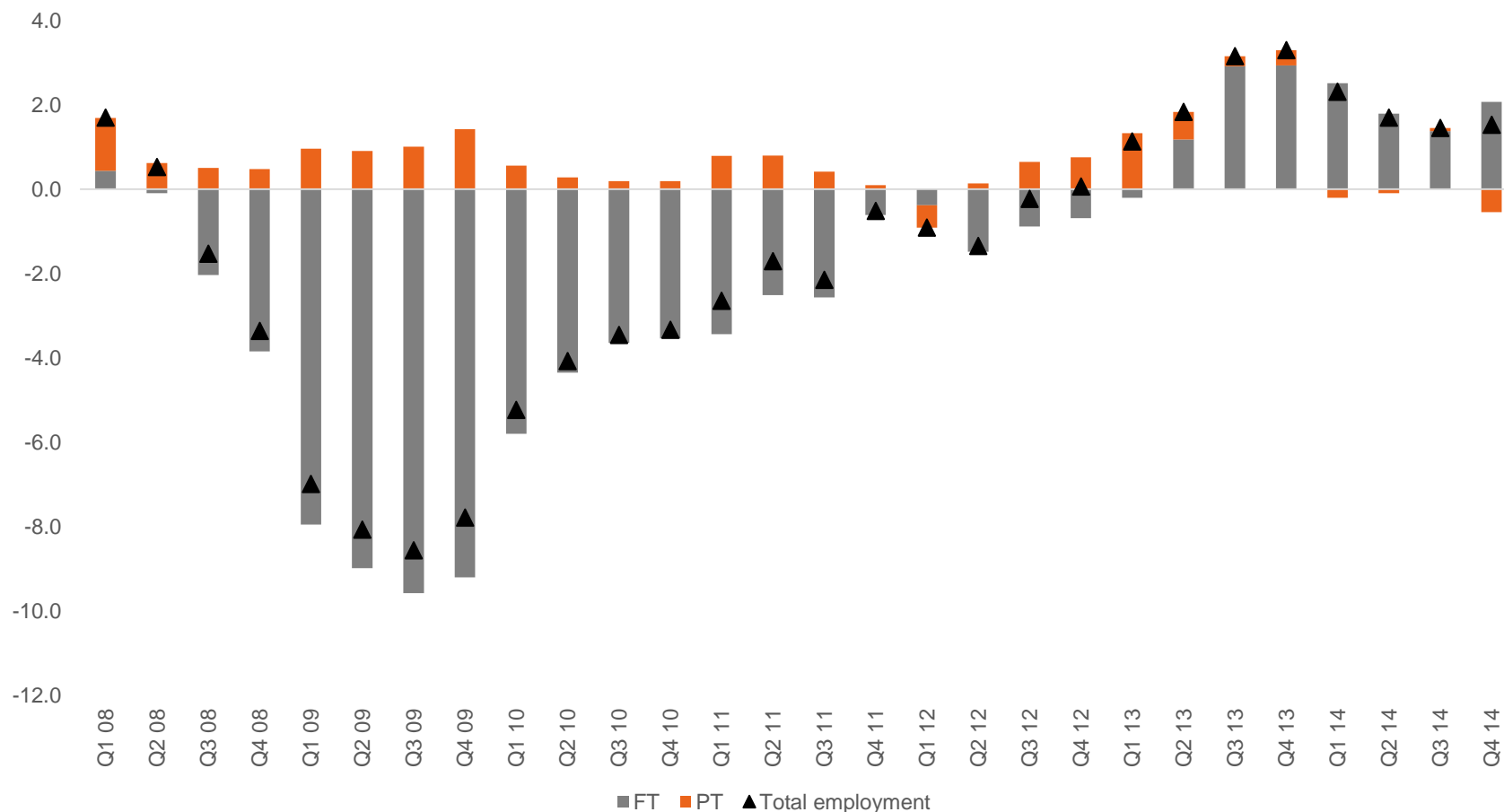
Employment Trends by Sector (y-o-y)

2013 vs 2014



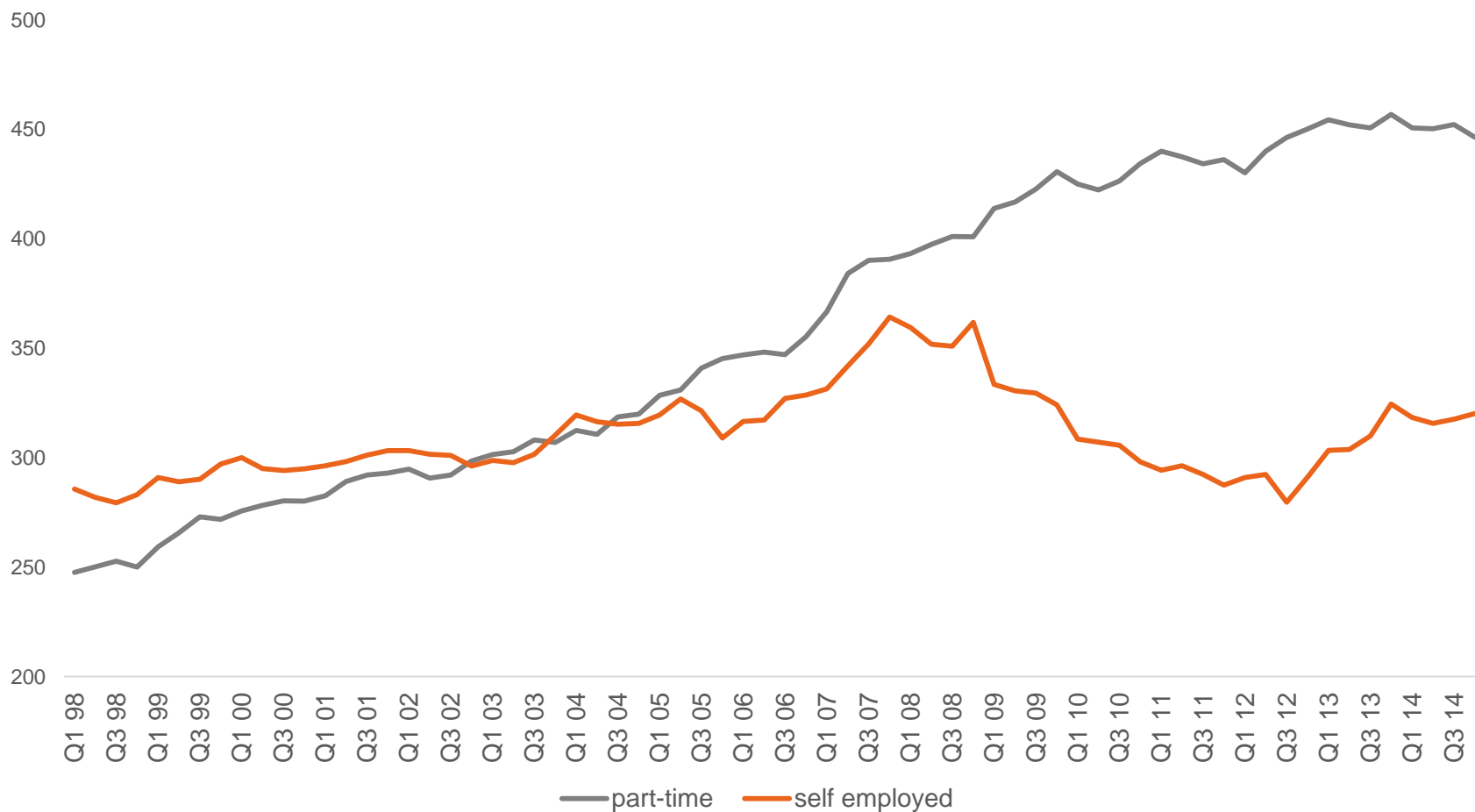


Contributions to Employment Growth



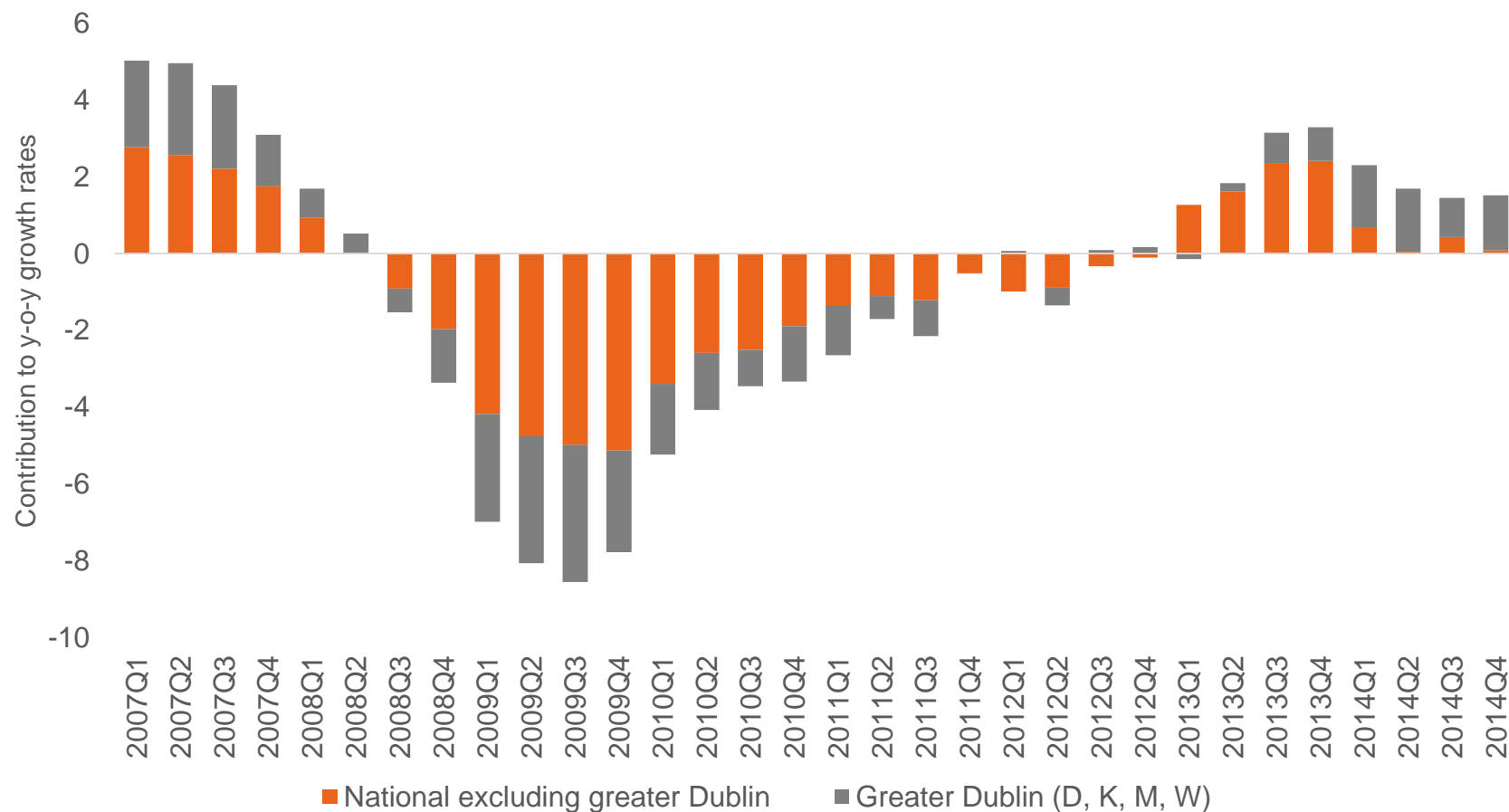


Part time vs. self employed





Employment growth by region

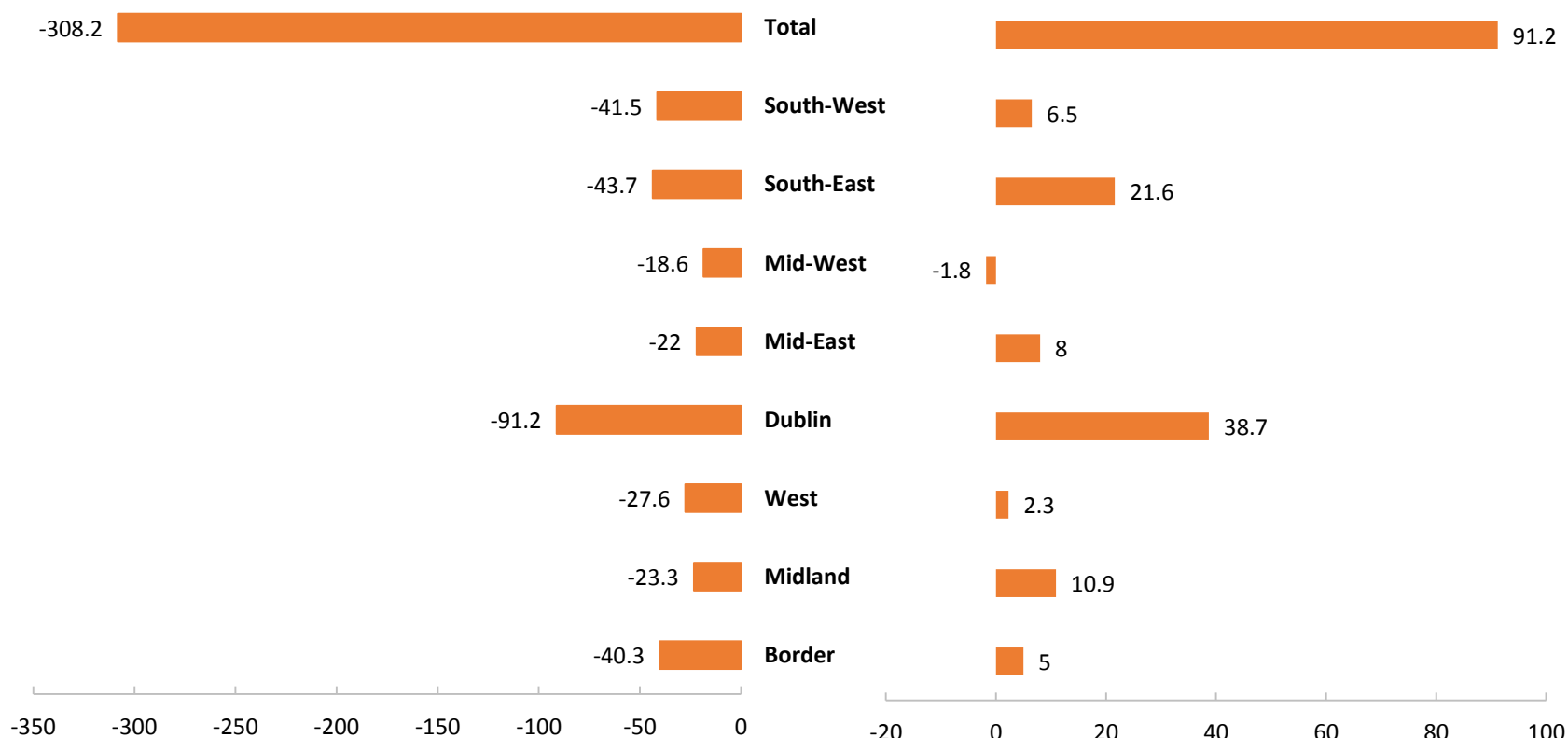




Employment Trends by Region

Q4 2007 to Q4 2011

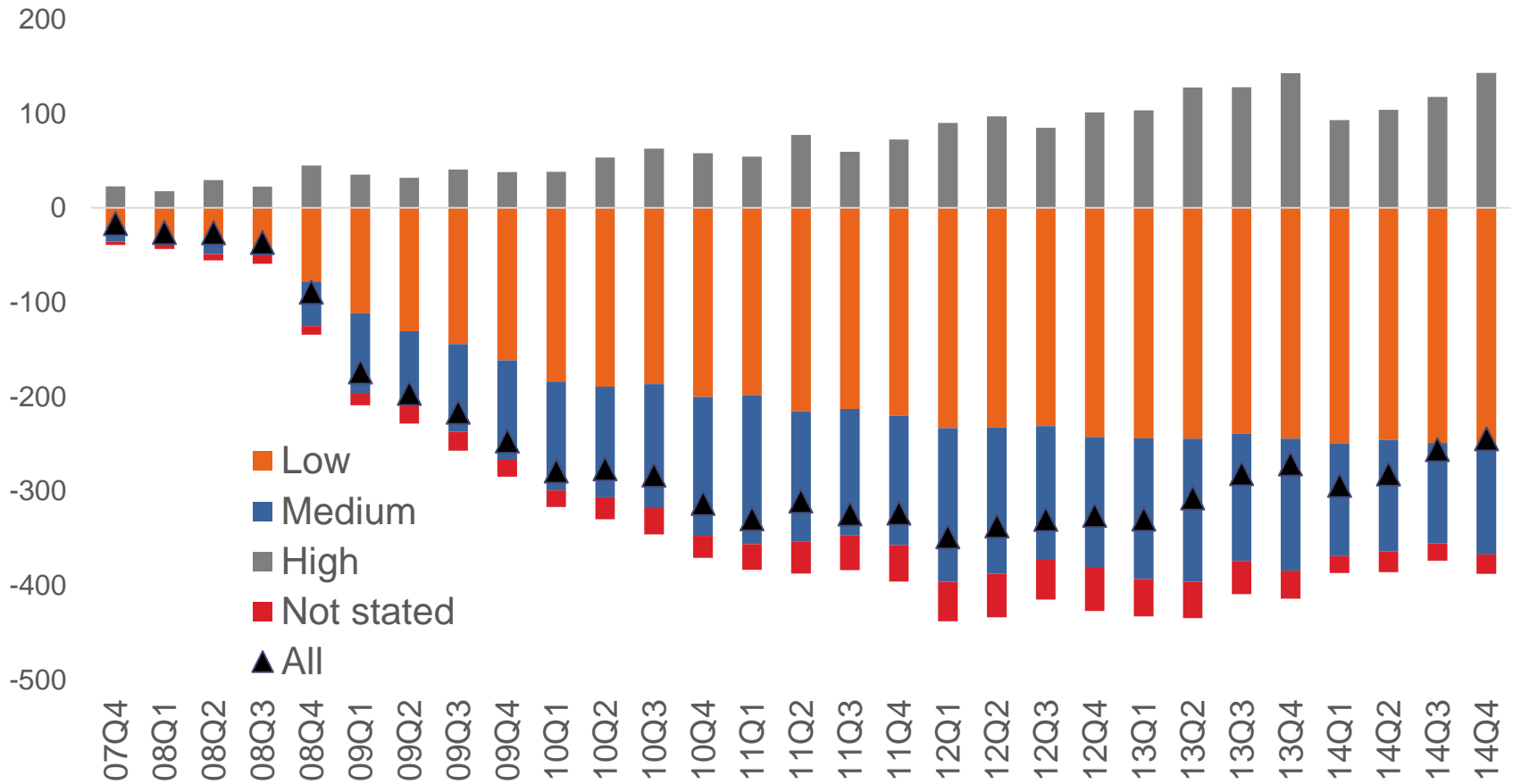
Q4 2011 to Q4 2014



QNHS

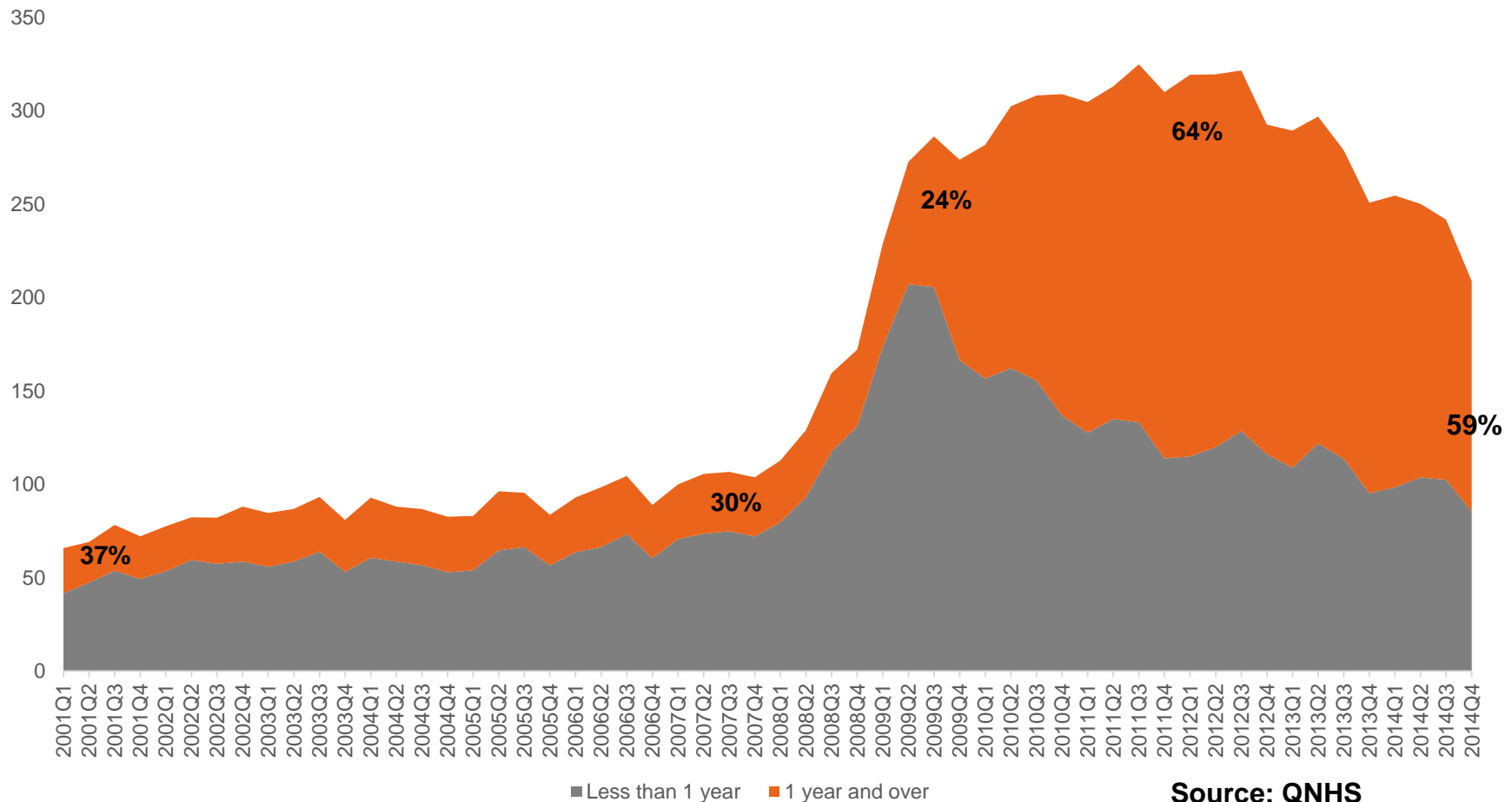


Cumulative change in employment by education





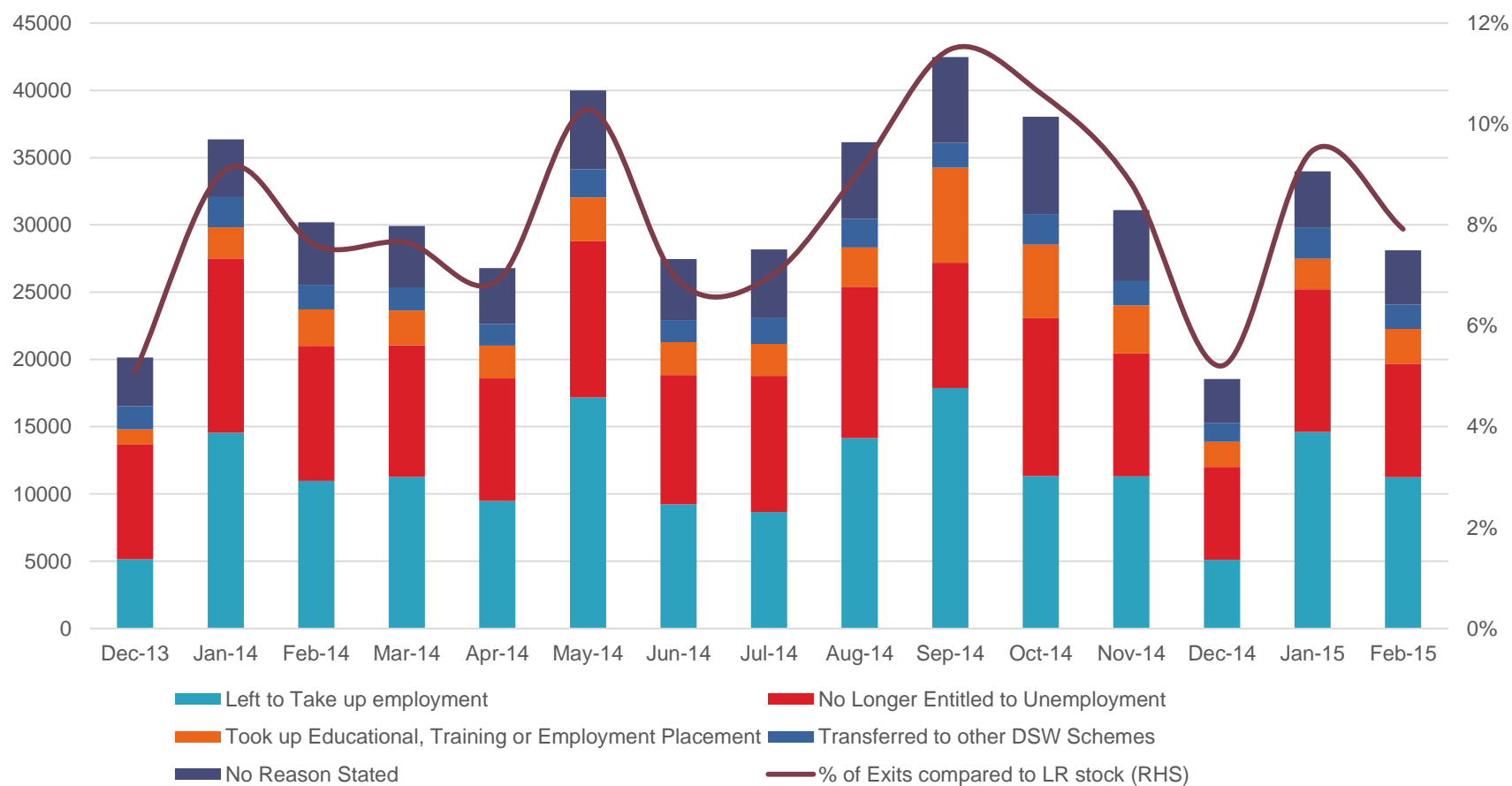
Unemployment by Duration



Source: QNHS

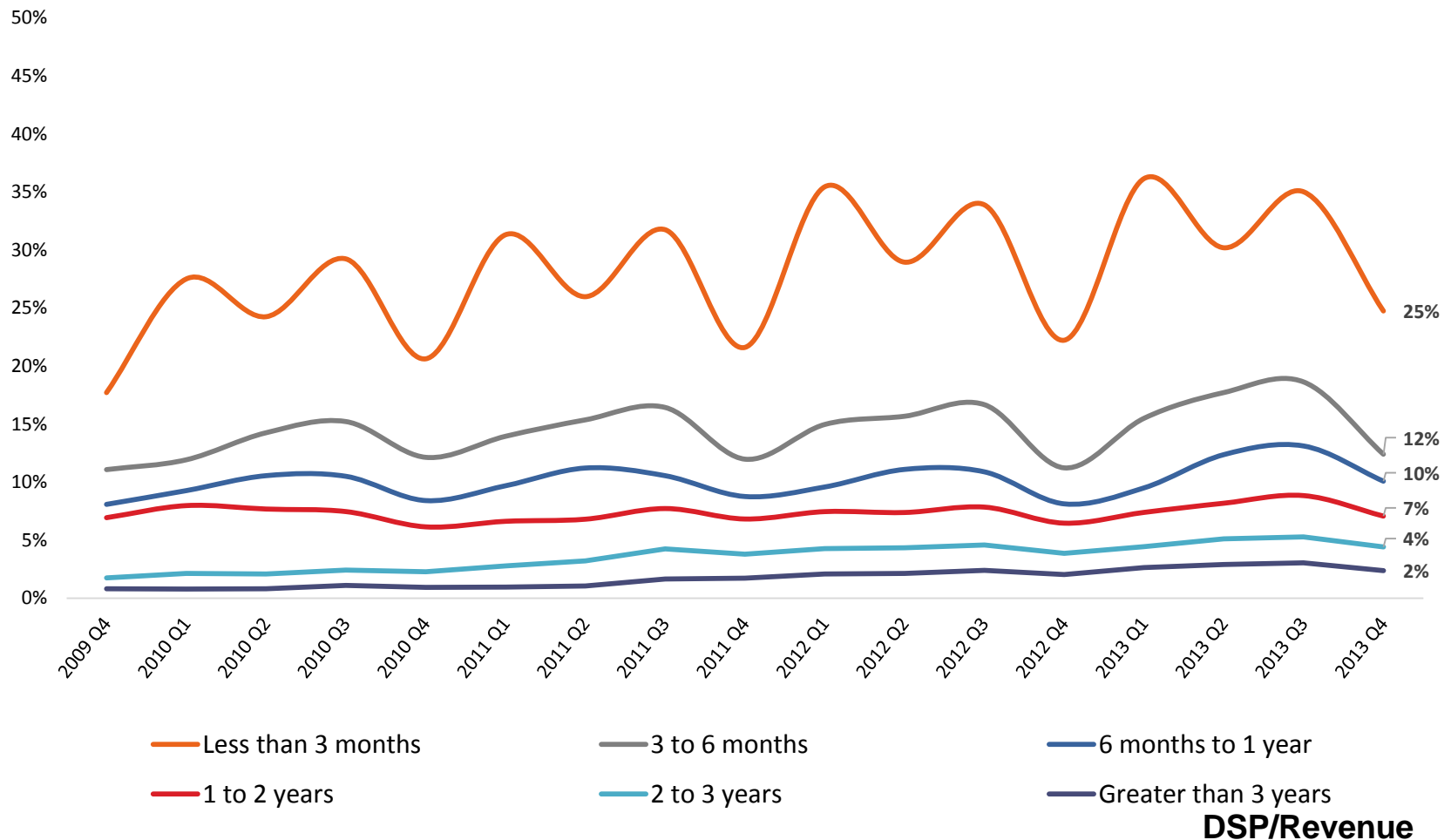


Exits from the Live Register



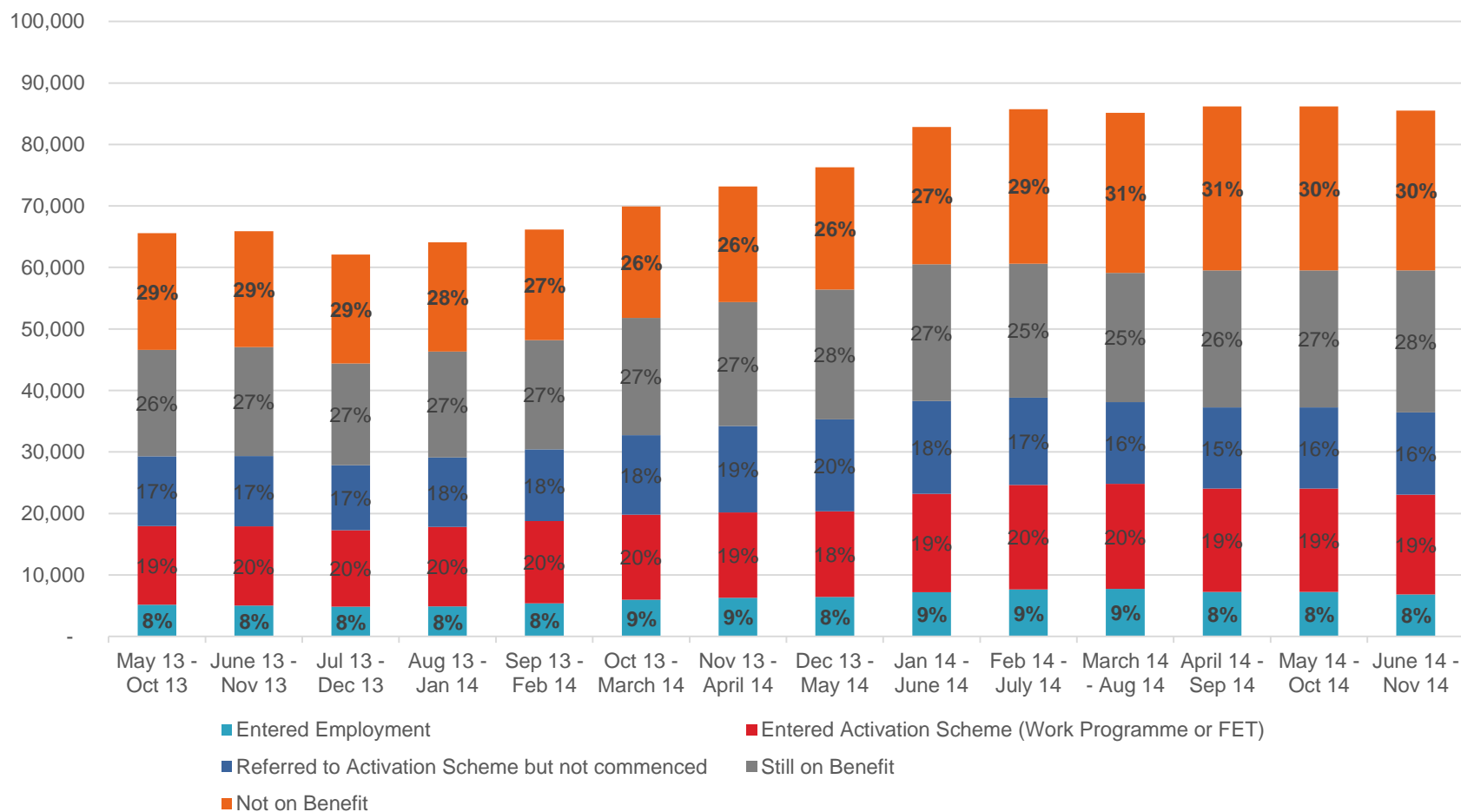


Live Register Exit Rates to Employment



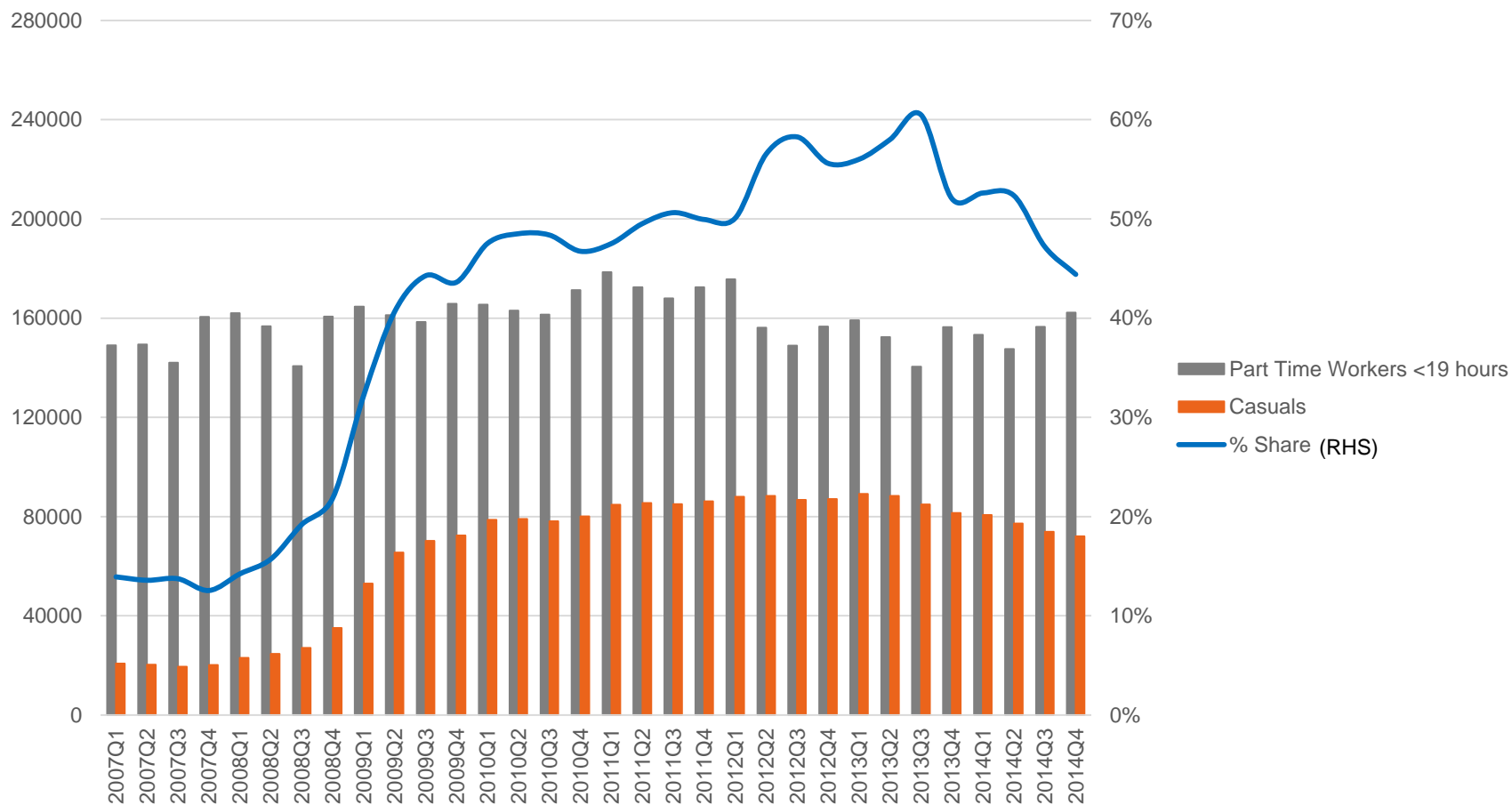


Outcomes for Claimants Called to Interview



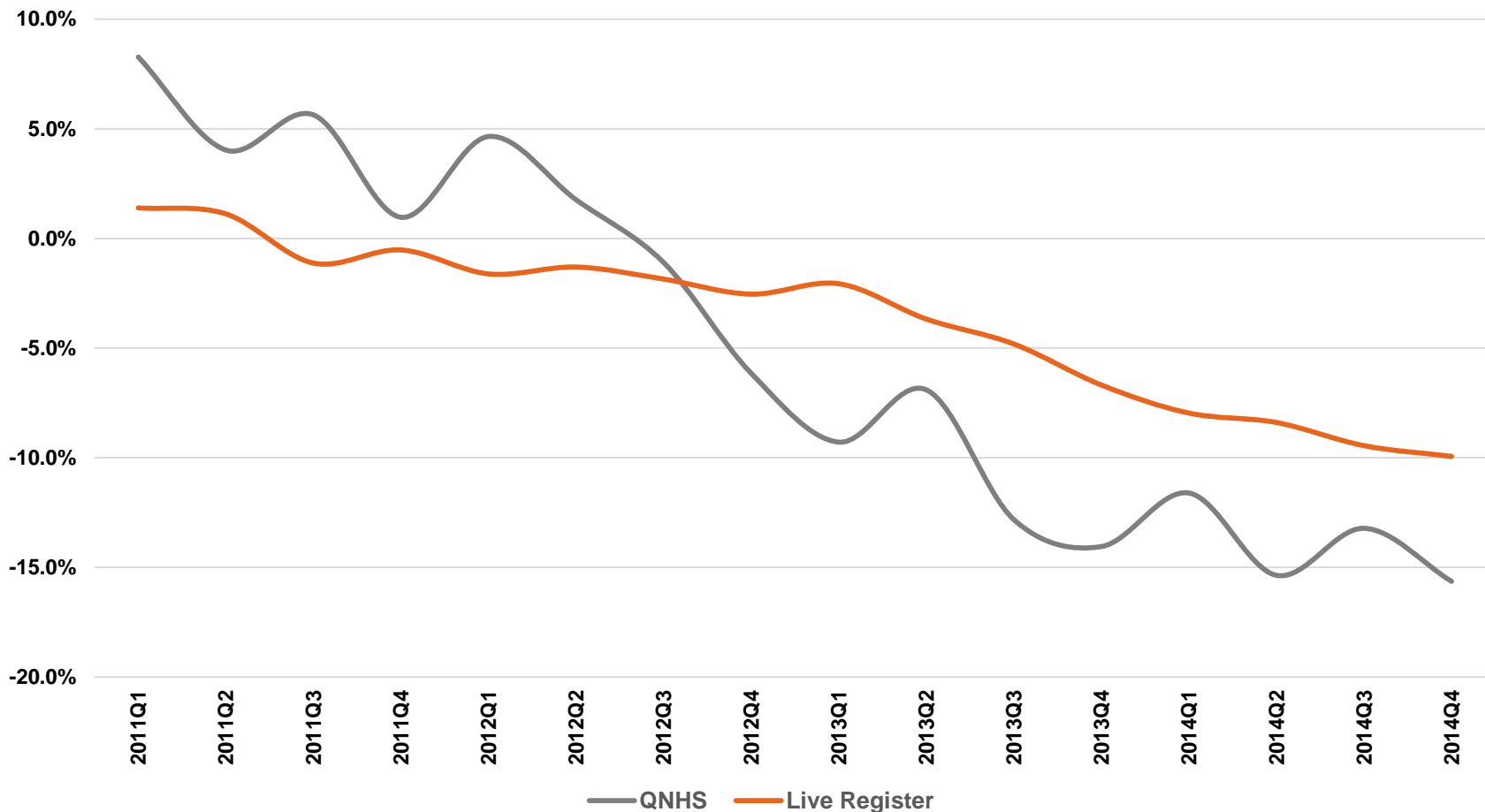


Part Time Workers <19 hours & Casuals





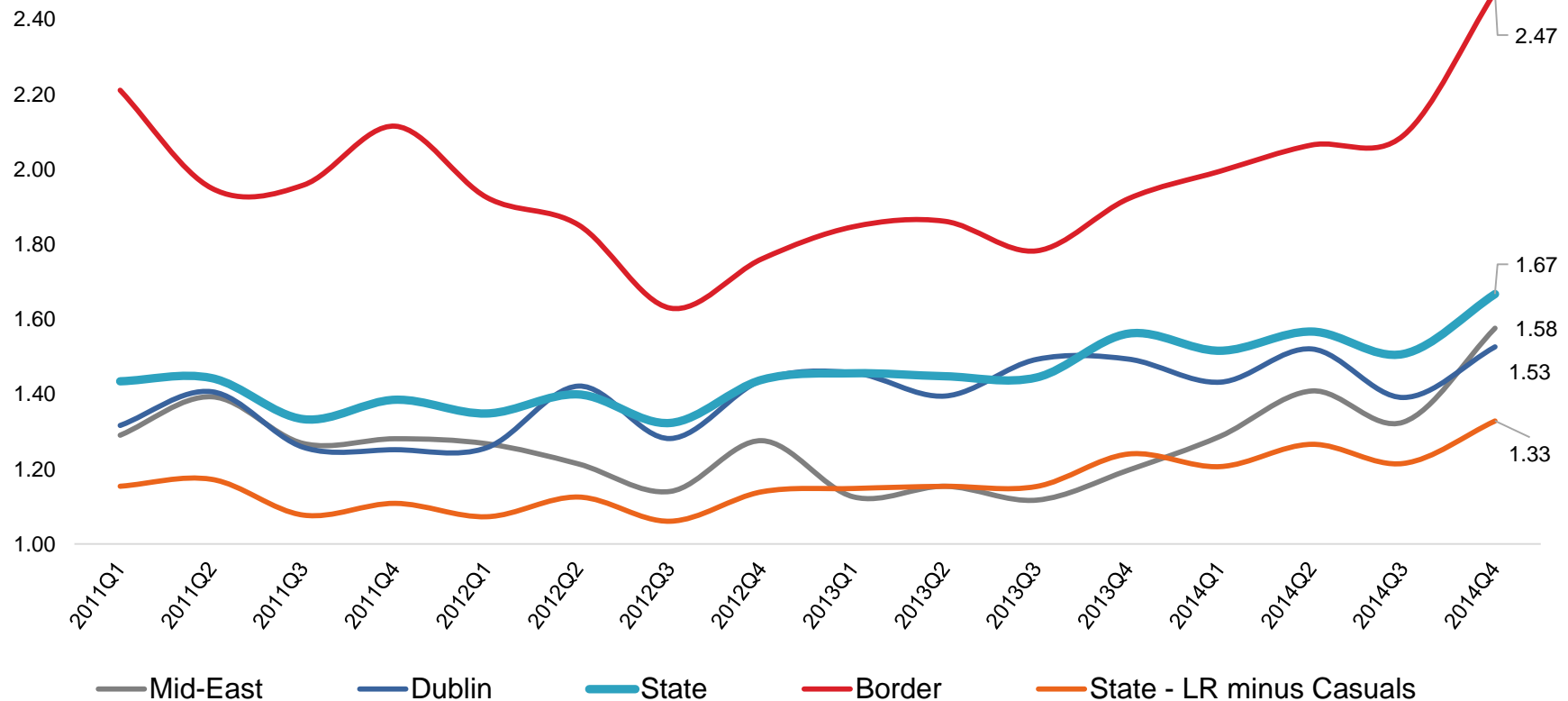
Unemployment: QNHS vs. LR



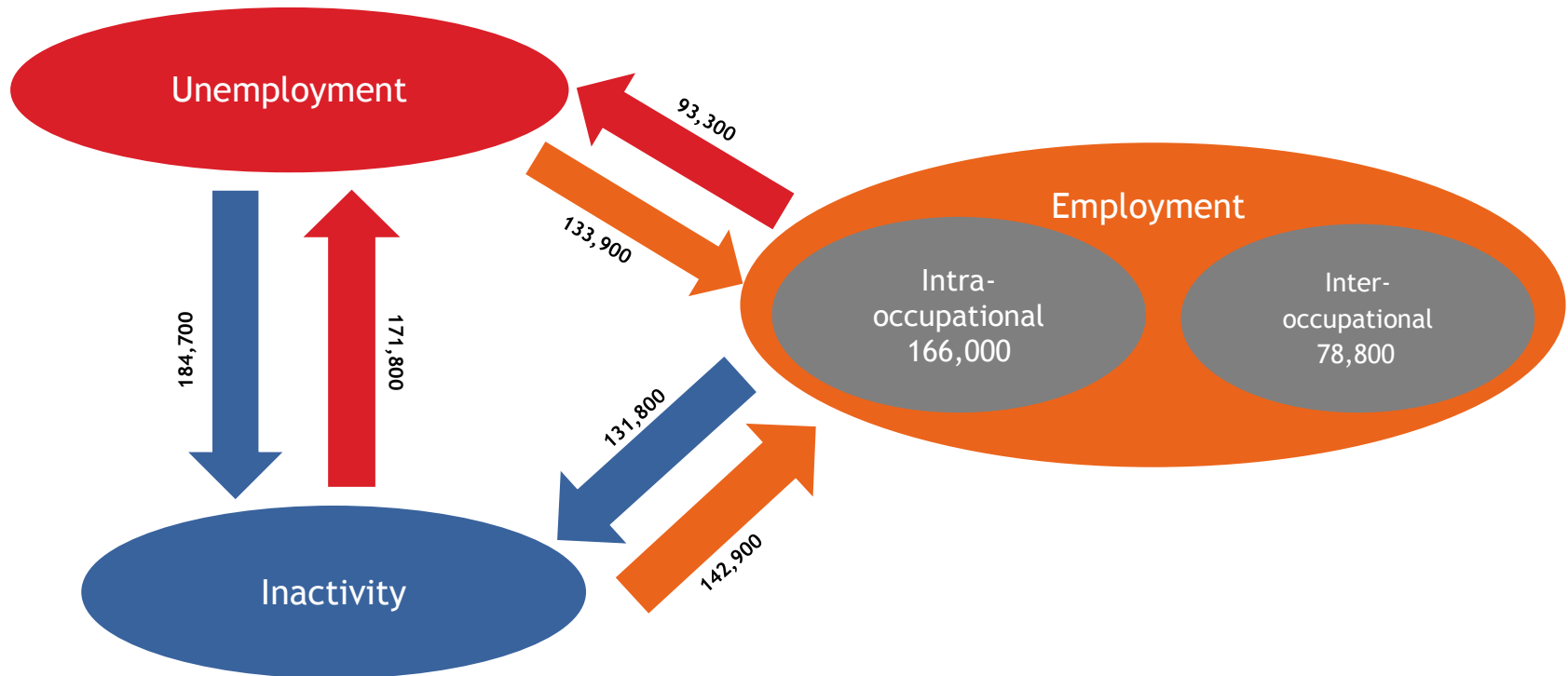
Source: CSO



QNHS vs. the Live Register



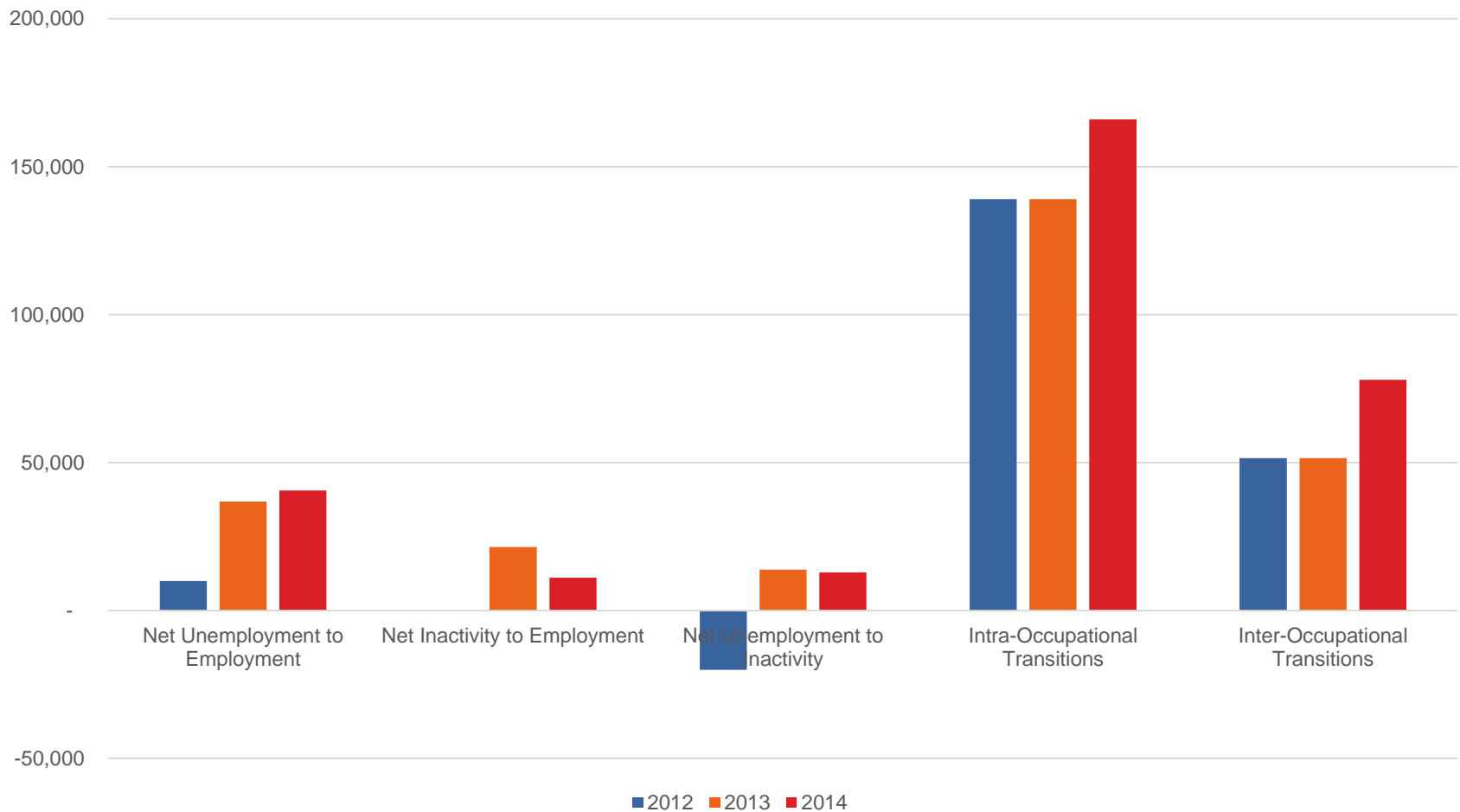
Labour Market Transitions



SOLAS, National Skills
Bulletin 2015



Labour Market Transitions: 2012-2014

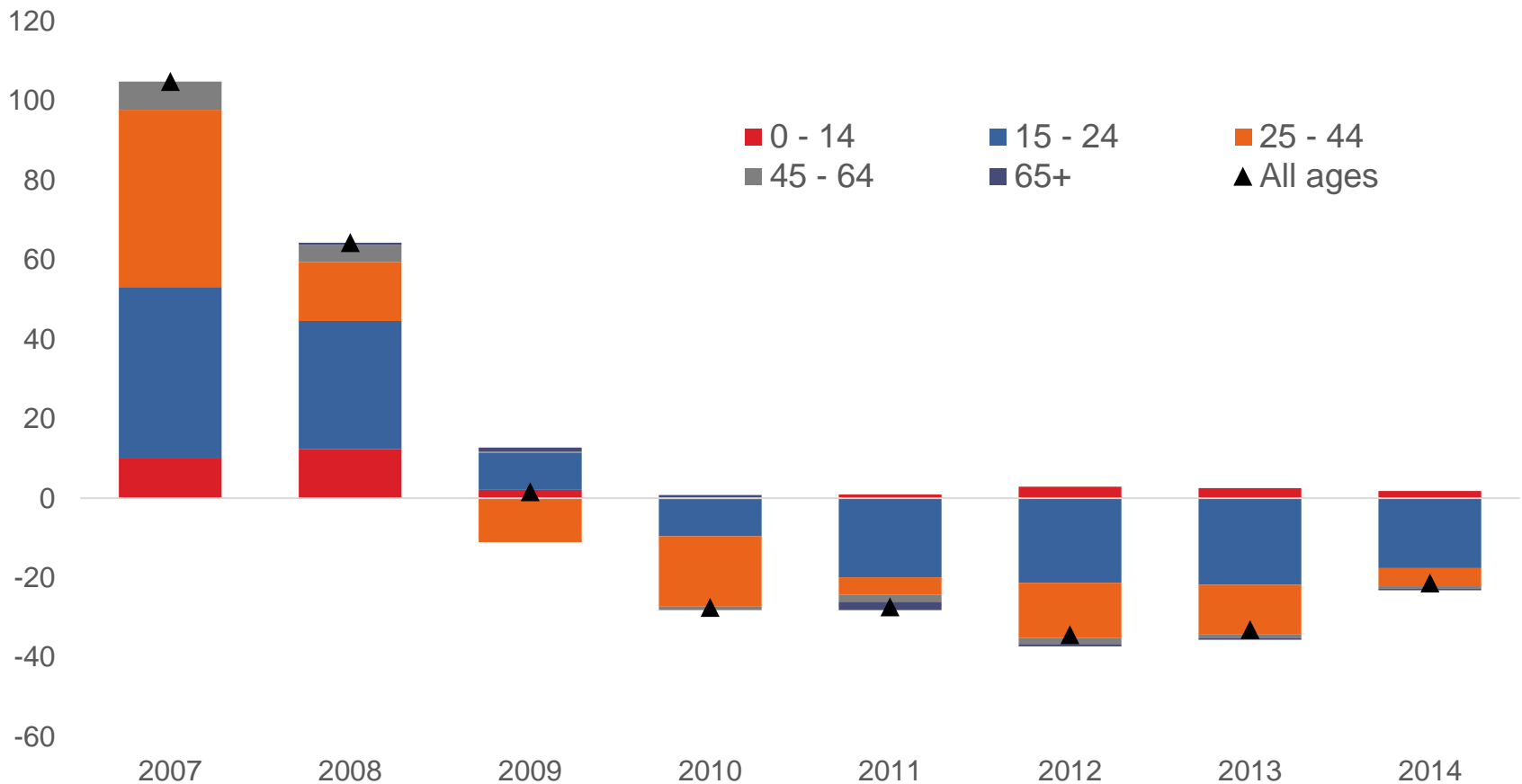




Employment growth reducing unemployment

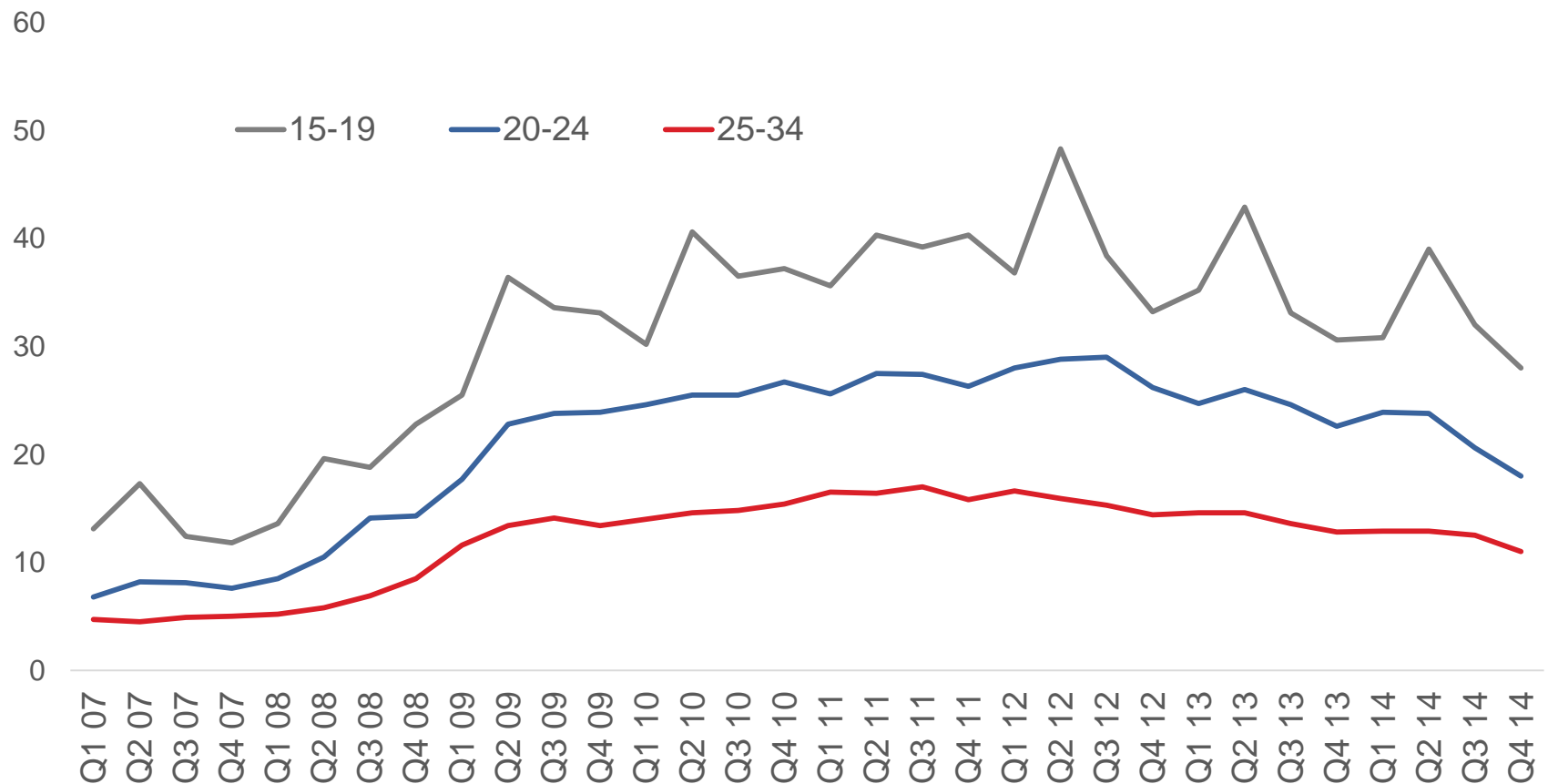
Q4 on Q4 ('000)	2012	2013	2014
Change in Persons aged 15 years and over in Employment	1.2	60.9	29.1
Change in Unemployed Persons aged 15 years	-19.3	-41.4	-39.6
Net Unemployment to Employment Transitions	10.0	36.8	40.6
Net Inactivity to Employment Transitions	0	21.5	11.1

Net Migration by Age Group





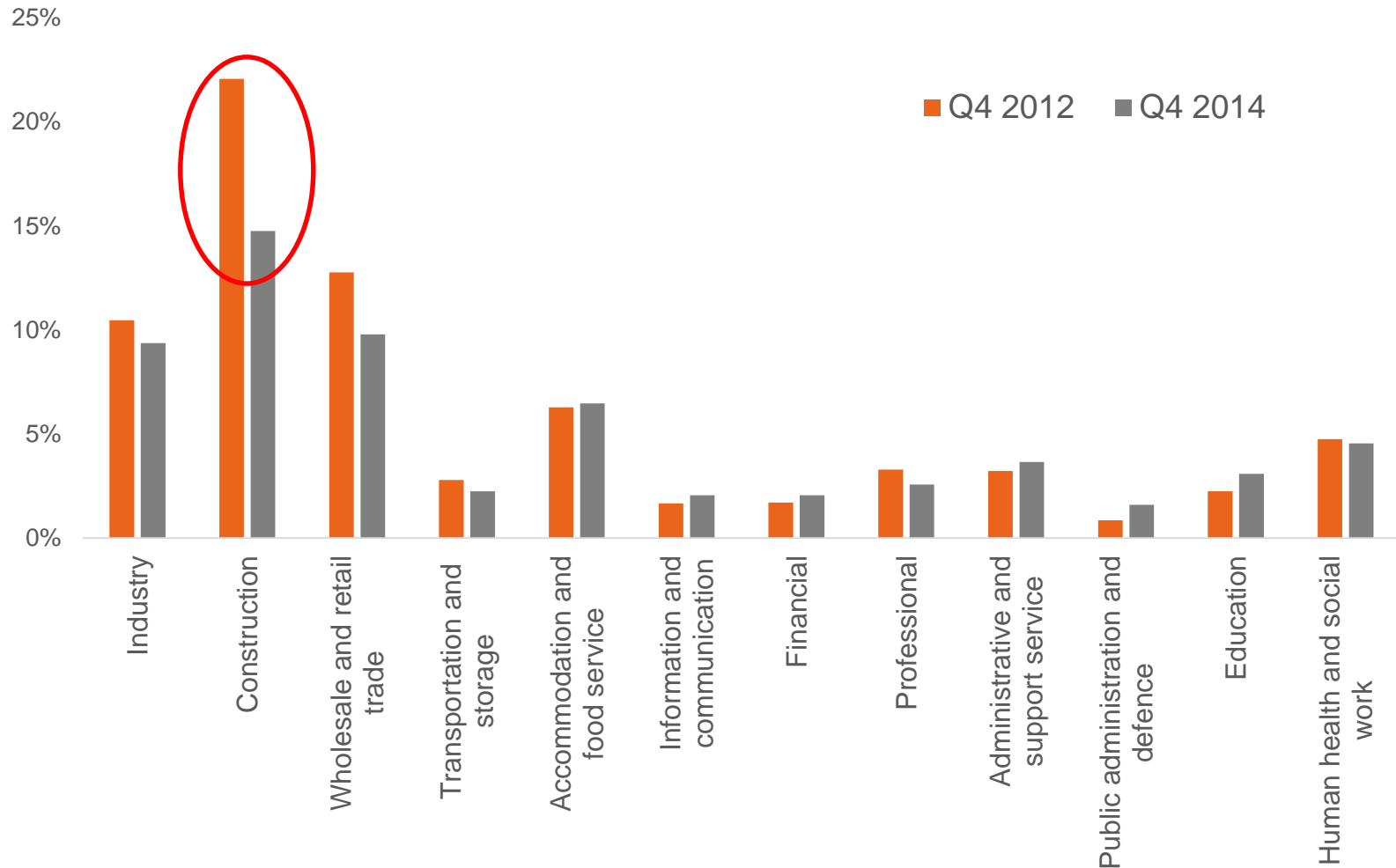
Youth unemployment rates



Source: QNHS, CSO

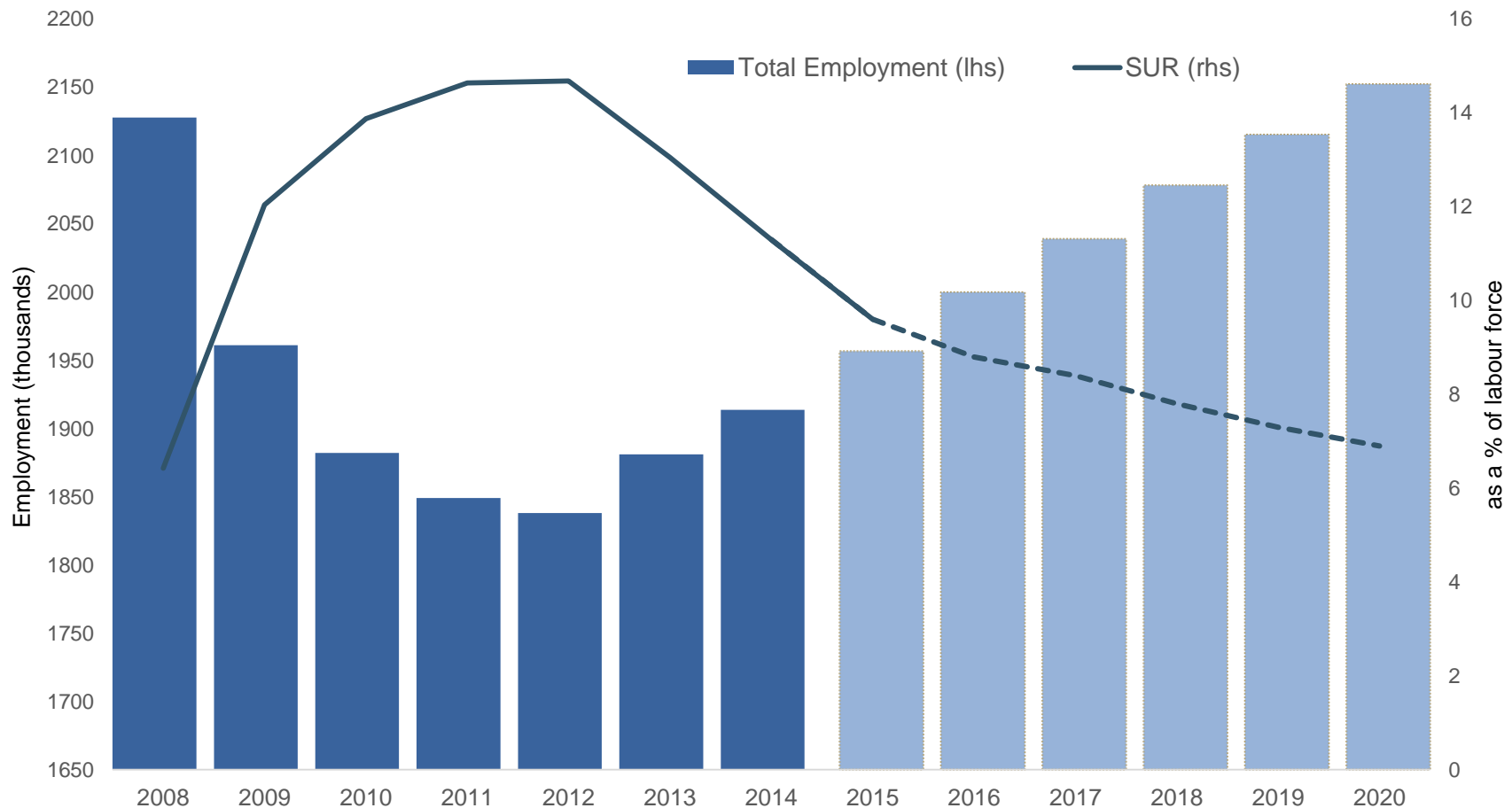


Unemployment by previous occupation





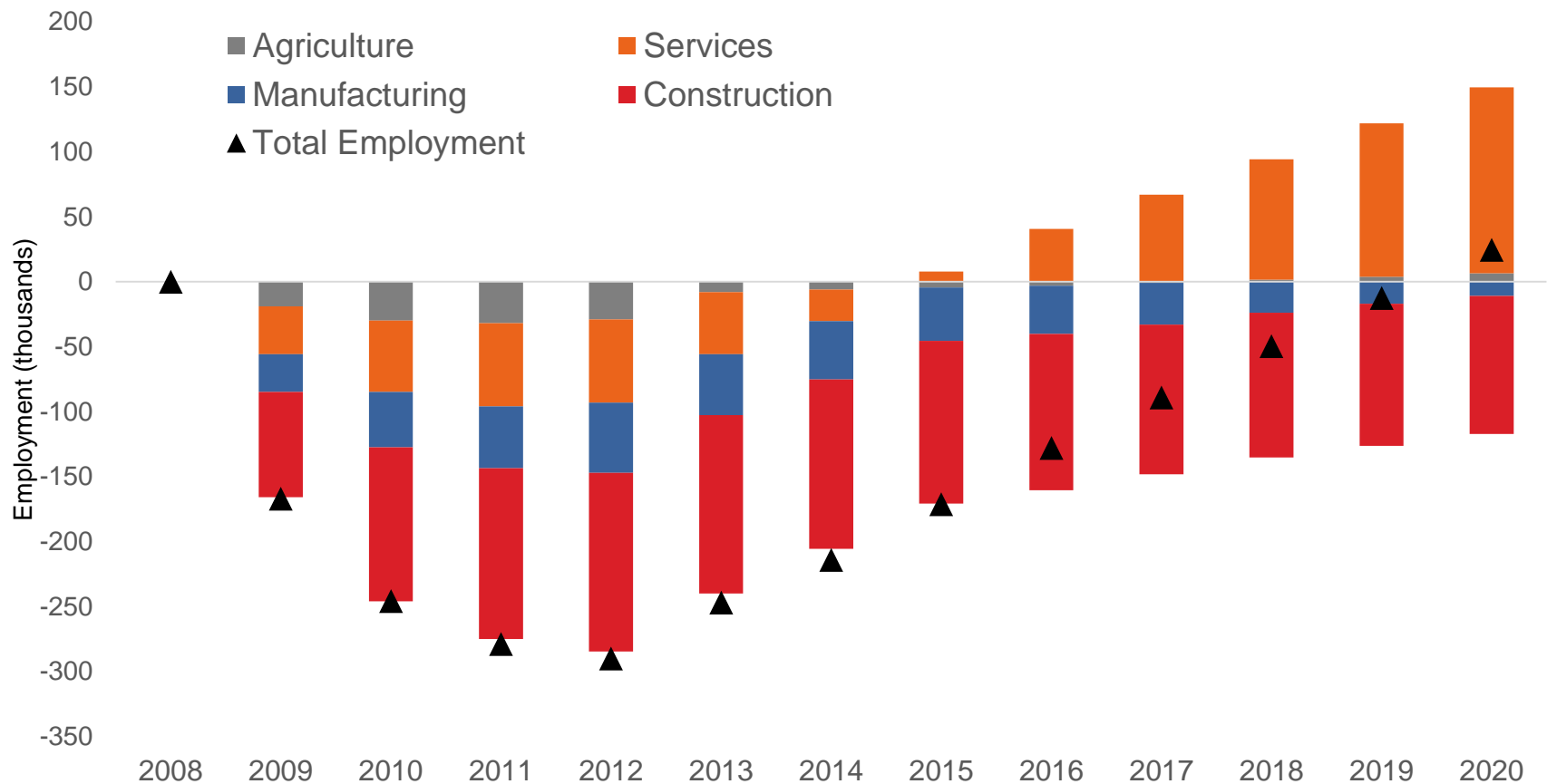
Labour market forecasts



Source: SPU April 2015



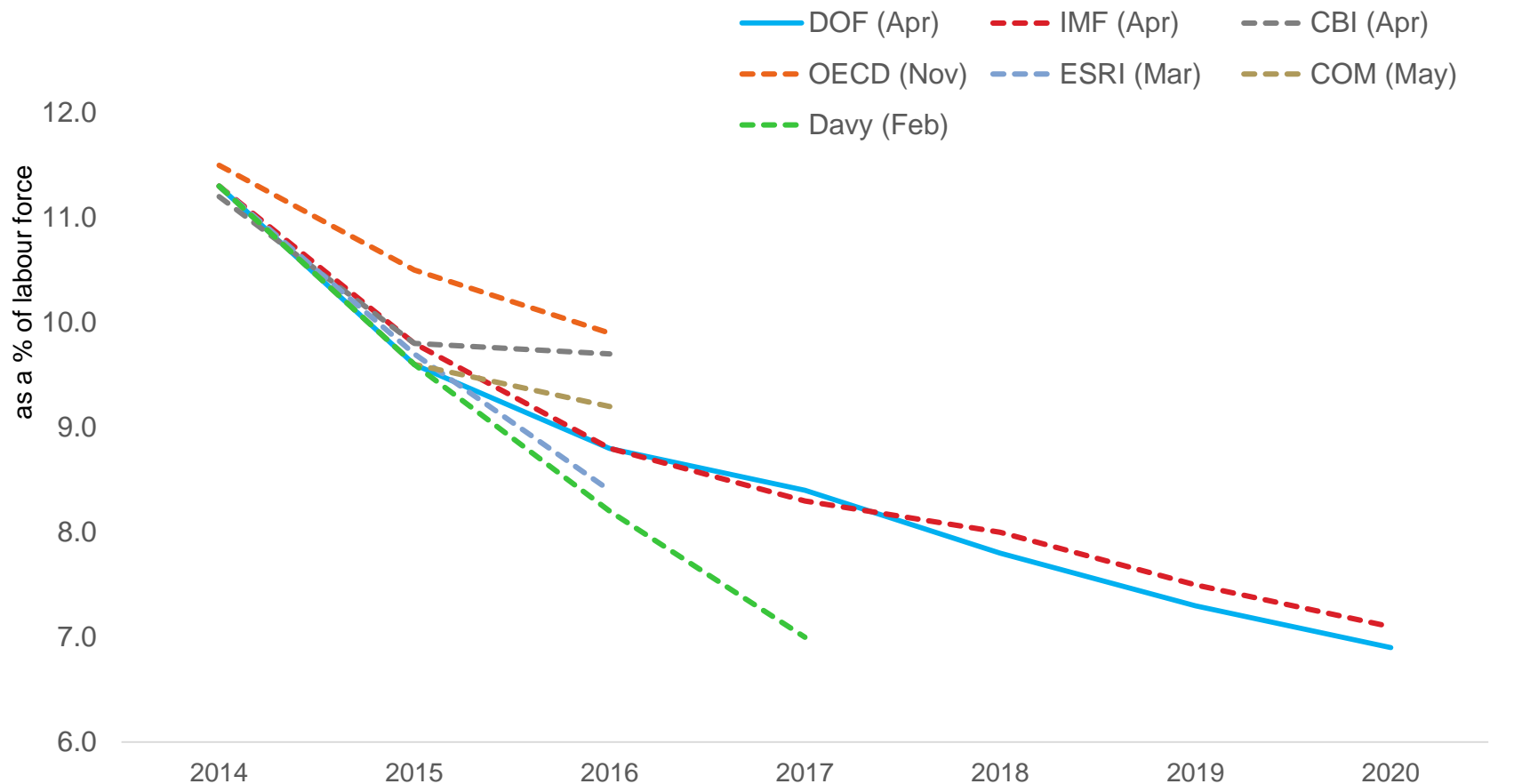
Cumulative change in employment



Source: DoF forecasts



Unemployment rate forecasts



Source: Institutions as cited

Core Messages

1. Employment is recovering and is forecast to continue to recover
2. Employment creation is:
 - 30,000 less in 2014 than 2013
 - Broad based across sectors
 - Predominantly full time
 - Regionally dispersed in 2013 but concentrated in Greater Dublin in 2014
3. Employment growth is acting to reduce unemployment BUT
 - QNHS unemployment reducing faster than LR
 - Regional disparities between the QNHS and LR
 - Long Term Unemployment remains the problem
 - Number of LR casuals elevated compared to pre-crises
4. Forecast suggests employment will exceed pre-crisis levels by 2020 BUT with significantly different composition
 - Unemployment projected to decline from average 9.6 in 2015 to 6.9 in 2020